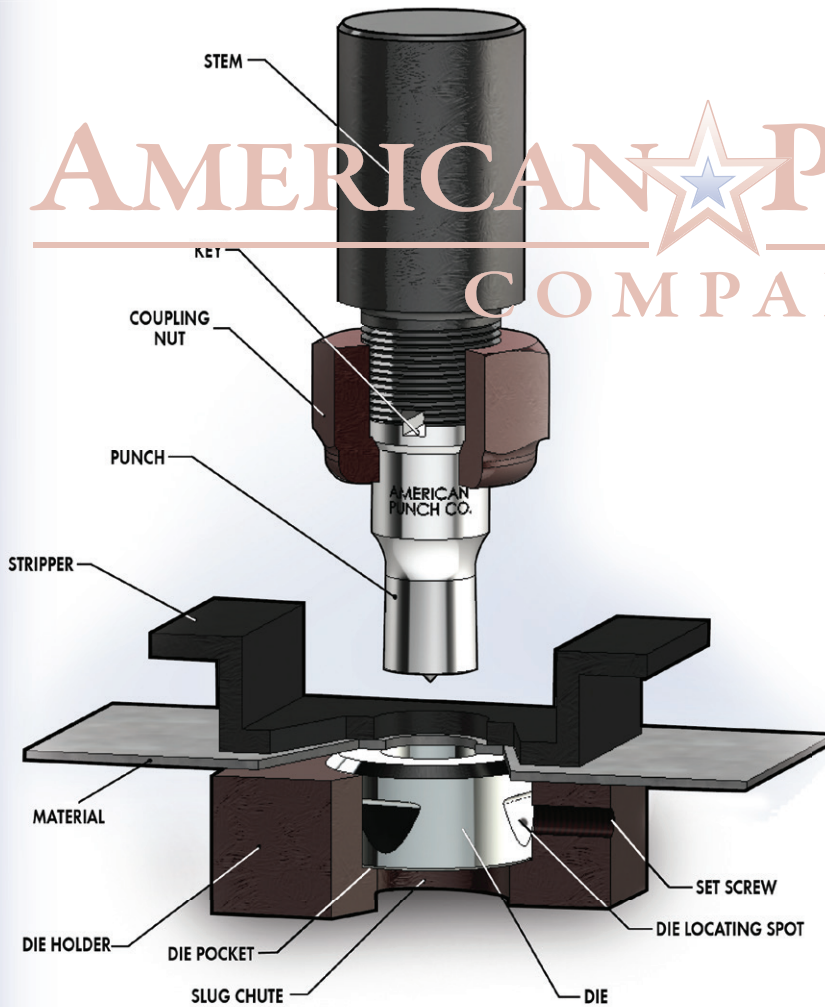


# AMERICAN PUNCH COMPANY

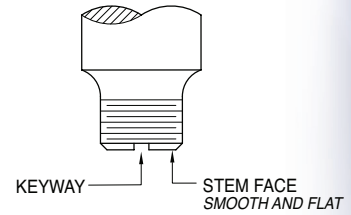


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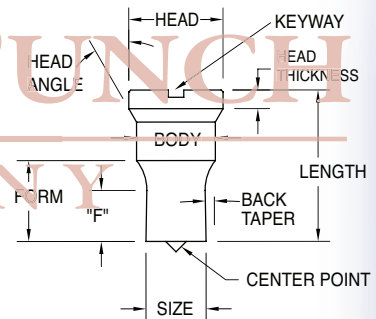
## STANDARD PUNCH SET-UP



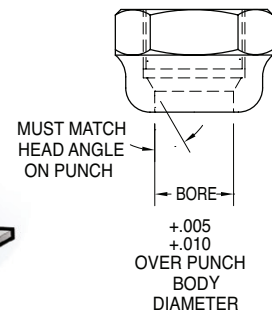
### PUNCH STEM



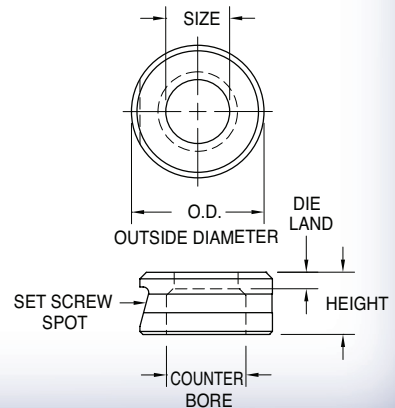
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